

**CORRIGENDUM** for <https://dx.doi.org/10.4314/jcas.v19i2.6>

**Modeling and Predicting Exchange Rate Volatility: Application of Symmetric GARCH and Asymmetric EGARCH and GJR-GARCH Models**

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**Page 155**

**Authors 1 and 3**

**Instead of:** University of Bamenda      **Should be:** The University of Bamenda

**Pages 157**

**Instead of:** ... (Ding et al., 1993) were also developed to handle issue of asymmetry.

**Should be:** ... (Ding et al., 1993) were also developed to handle the issue of asymmetry.

**Page 162**

**Instead of:**... (Dhamija and Bhalla, 2010), can be assumed to.....

**Should be:**... (Dhamija and Bhalla, 2010),  $y_t$  can be assumed to .....

**Instead of:**...  $z_t$  is white noise, assumed to be independent of and.....

**Should be:**...  $z_t$  is white noise, assumed to be independent of  $\sigma_t$  and .....

**Instead of:** To ensure that remains positive at all times, and.

**Should be:** To ensure that  $\sigma_t^2$  remains positive at all times,  $\omega > 0$  and  $\alpha_i > 0$ .

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**The EGARCH (p,q) Model**

**Instead of:** This is because when,  $\gamma_i < 0$ , the shock effect  $(\alpha_i + \gamma_i)z_{t-i}$  for  $z_{t-i} < 0$  and ...

**Should be:** This is because when  $\gamma_i < 0$ , the shock effect =  $(\alpha_i + \gamma_i)z_{t-i}$  for  $z_{t-i} < 0$  and ...

**The GJR-GARCH (p,q) Model**

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**CORRIGENDUM** for <https://dx.doi.org/10.4314/jcas.v19i2.6> continued

**Instead of:** Jahannathan

**Should be:** Jagannathan

**Page 164**

**Instead of:** ... leptokurtic such that the unconditional distribution of usually display ...

**Should be:** ... leptokurtic such that the unconditional distribution of  $\varepsilon_t$  usually display ...

**Instead of:** When  $\nu < 2$ , has thicker tails than the normal density and when, has thinner ...

**Should be:** When  $\nu < 2$ ,  $f(z_t, \nu)$  has thicker tails than the normal density and when  $\nu > 2$ ,  $f(z_t, \nu)$  has thinner ...

**Page 165**

**Instead of:** Equation (1) is used to calculate the daily exchange rate returns denoted and ...

**Should be:** Equation (1) is used to calculate the daily exchange rate returns denoted  $y_t$  and ...

**Page 166**

**3.1 In-Sample Descriptive Statistics for Daily Exchange Rate Returns.**

**Instead of:** ...box exchange rates ... **Should be:** ...both exchange rates ...

**Page 170**

**Loss Functions**

**Instead of:** ... where  $\sigma_t^2$  and  $\sigma_t^2$  are ... **Should be:** ... where  $\sigma_t^2$  and  $\widehat{\sigma}_t^2$  are ...

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**References**

**Instead of:** Glosten, L. R., Jahannathan, R. and Runkle, D. E. (1993). On the Relation between the Expected Value and the Volatility of Nominal Excess Return on Stocks. *Journal of Finance* 48:1779-1801

**Should be:** Glosten, L. R., Jagannathan, R. and Runkle, D. E. (1993). On the Relation between the Expected Value and the Volatility of Nominal Excess Return on Stocks. *Journal of Finance* 48:1779-1801