
EDITORIAL

The Journal of Banking is a research and policy-based publication of The Chartered Institute of Bankers of Nigeria (CIBN) which typically focuses on topical issues in the core areas of banking and finance as well as other related disciplines with an emphasis on the implications for banking policy.

On behalf of the Journal Editorial Board and Management of The Chartered Institute of Bankers of Nigeria, we are pleased to present the January – June 2021 edition of the Journal of Banking publication. This edition incorporates the review and update of the publication process of the Journal which was conducted to improve the quality of the Journal and ensure it is aligned with international standards.

Specifically, this edition contains four articles from distinguished authors and thought leaders on topics covering Board Strategies in Nigerian Banking Industry, Efficient Credit Distribution in Deposit Money Banks; Small and Medium Enterprises Growth and Financial Development and Cross Border inflows in Nigeria.

In this edition, Odili Okwuchukwu and Kingsley Onyele, in their research evaluated the different perspectives of financial developments and the impact on variants of international financial flows to Nigeria using data for the period 1986 to 2019. The study which implies the use of Autoregressive Distributed Lag Model for investigation offered several recommendations for the development of the banking sector and stock market respectfully. The paper essentially advocates increased financial development which

significantly influenced cross-border financial flows to Nigeria especially in the long-run. The paper also recommends that financial intermediation by banks should be strengthened, and credit facilities made available to investors at reduced lending rate

Bridget Asuquo and Joseph Denwi explored the dynamics between sectoral credit distribution and economic growth in Nigeria from 1981 to 2020. The study which performed an econometric analysis on the sectoral distribution of deposit money bank credit and economic growth in Nigeria adopted the use of the Engle and Granger Cointegration and Toda & Yamamoto Granger Non-Causality technique of analysis for the study. The significance of the study lies in the investigation of credit distribution techniques of banks and subsequent recommendations that ensures the optimal disbursements of credit facilities to deserving recipients at optimal interest rates.

Olufemi Ogunkoya et al examined the dynamic capabilities and entrepreneurship growth of SME in Ibadan, Nigeria with a sample of over 100 businesses. The study indicates a significant relationship between dynamic Capabilities and entrepreneurship growth. However, SMEs must pay attention to dynamic capabilities that are superior to basic abilities and as well monitor the changing environment . Essentially, the paper is significant because it examines the capabilities required to scale up a business and maintain growth despite the current rough business terrain.

Finally, Ik Muo, O.A Ogunkoya and O.I. Okunbanjo investigated the impact of board operational strategies on shareholders' compensation in the Nigerian banking industry using an ex post facto research design and a multiple regression analysis. The study concludes that operational strategies do not have significant effect on earnings per share and therefore recommends the need to review job descriptions of Risk management, Audit and HR Committees to influence shareholder's compensation in the banking industry.

To conclude, the articles in this edition tackle issues of significance to the banking industry and economy at large. Through empirical research, the authors, not only answered their research questions but recommended actionable solutions to those issues. We have no doubt that the content will be of immense value to our readers and will provoke discussions on further solutions to close gaps not addressed in the research. Potential contributors are therefore encouraged to send intellectual and innovative articles for consideration in upcoming editions.

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